

MERHO FEDERAL CREDIT UNION

15 Irene Street
Johnstown, PA 15905
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Fax: (814) 539-5090
www.merhofcu.org

Real Estate Application

Check below to indicate the type of credit for which you are applying. Married Applicants may apply for a separate account.

- Individual Credit:** You must complete the Applicant section about yourself and the Other section about your spouse if
1. you live in or the property pledged as collateral is located in a community property state (AK, AZ, CA, ID, LA, NM, NV, TX, WA, WI)
 2. your spouse will use the account, or
 3. you are relying on your spouse's income as a basis for repayment. If you are relying on income from alimony, child support, or separate maintenance, complete the **Other** section to the extent possible about the person on whose payments you are relying.
- Joint Credit:** Each Applicant must individually complete appropriate section below. If Co-Applicant is spouse of the Applicant, mark the Co-Applicant box. If this is an application for joint credit, Applicant and Co-Applicant each agree and acknowledge the intent to apply for joint credit (sign below):

Applicant's Signature X	Date (Seal)
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Co-Applicant's Signature X	Date (Seal)
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PAYMENT PROTECTION Are you interested in having your loan protected? Yes No

If you answer "yes", the credit union will disclose the cost to protect your loan. The protection is voluntary and does not affect your loan approval. In order for your loan to be covered, you will need to sign a separate application that explains the terms and conditions.

TYPE OF MORTGAGE AND TERMS OF LOAN

MORTGAGE APPLIED FOR: VA CONVENTIONAL FHA USDA/RURAL HOUSING SERVICE OTHER:

LOAN AMOUNT REQUESTED \$ _____ TERM REQUESTED (Months) _____ **LOAN TYPE:** FIXED RATE OTHER (Explain): _____
 ARM (Type): _____

PROPERTY INFORMATION AND PURPOSE OF LOAN

SUBJECT PROPERTY ADDRESS (Street, City, State & Zip)		NO. OF UNITS
LEGAL DESCRIPTION OF SUBJECT PROPERTY (Attach description if necessary)		YEAR BUILT
PURPOSE OF LOAN: <input type="checkbox"/> PURCHASE <input type="checkbox"/> CONSTRUCTION <input type="checkbox"/> OTHER (Explain): _____ <input type="checkbox"/> REFINANCE <input type="checkbox"/> CONSTRUCTION-PERMANENT	PROPERTY WILL BE: <input type="checkbox"/> PRIMARY RESIDENCE <input type="checkbox"/> SECONDARY RESIDENCE <input type="checkbox"/> INVESTMENT	
TITLE WILL BE HELD IN WHAT NAME(S)	MANNER IN WHICH TITLE WILL BE HELD	ESTATE WILL BE HELD IN: <input type="checkbox"/> FEE SIMPLE <input type="checkbox"/> LEASEHOLD (Show Expiration Date)
SOURCE OF DOWN PAYMENT, SETTLEMENT CHARGES AND/OR SUBORDINATE FINANCING (Explain)		

Complete the line below if this is a construction or construction-permanent loan.

YEAR LOT ACQUIRED	ORIGINAL COST \$	AMOUNT EXISTING LIENS \$	(A) PRESENT VALUE OF LOT \$	(B) COST OF IMPROVEMENTS \$	TOTAL (A + B) \$
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Complete the line below if this is a refinance loan.

YEAR ACQUIRED	ORIGINAL COST \$	AMOUNT EXISTING LIENS \$	PURPOSE OF REFINANCE	DESCRIBE IMPROVEMENTS <input type="checkbox"/> MADE <input type="checkbox"/> TO BE MADE COST: \$
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APPLICANT INFORMATION

OTHER

CO-APPLICANT

SPOUSE

NAME (Last - First - Initial)	NAME (Last - First - Initial)				
DRIVER'S LICENSE NUMBER/STATE	BIRTH DATE	DRIVER'S LICENSE NUMBER/STATE	BIRTH DATE		
ACCOUNT NUMBER	SOCIAL SECURITY/TAX IDENTIFICATION NUMBER	ACCOUNT NUMBER	SOCIAL SECURITY/TAX IDENTIFICATION NUMBER		
HOME PHONE	CELL PHONE	BUSINESS PHONE/EXT.	HOME PHONE	CELL PHONE	BUSINESS PHONE/EXT.
EMAIL ADDRESS			EMAIL ADDRESS		
PRESENT ADDRESS (Street - City - State - Zip) <input type="checkbox"/> OWN <input type="checkbox"/> RENT	LENGTH AT RESIDENCE	PRESENT ADDRESS (Street - City - State - Zip) <input type="checkbox"/> OWN <input type="checkbox"/> RENT	LENGTH AT RESIDENCE		
PREVIOUS ADDRESS (Street - City - State - Zip) <input type="checkbox"/> OWN <input type="checkbox"/> RENT	LENGTH AT RESIDENCE	PREVIOUS ADDRESS (Street - City - State - Zip) <input type="checkbox"/> OWN <input type="checkbox"/> RENT	LENGTH AT RESIDENCE		
COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE: <input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED (Single - Divorced - Widowed)			COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE: <input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED (Single - Divorced - Widowed)		
LIST AGES OF DEPENDENTS NOT LISTED BY OTHER APPLICANT (Exclude Self)			LIST AGES OF DEPENDENTS NOT LISTED BY OTHER APPLICANT (Exclude Self)		



EMPLOYMENT INFORMATION					
NAME AND ADDRESS OF EMPLOYER			NAME AND ADDRESS OF EMPLOYER		
YOUR TITLE/GRADE		SUPERVISOR'S NAME	YOUR TITLE/GRADE		SUPERVISOR'S NAME
START DATE	HOURS AT WORK	IF SELF EMPLOYED, TYPE OF BUSINESS		START DATE	HOURS AT WORK
IF EMPLOYED IN CURRENT POSITION LESS THAN TWO YEARS, COMPLETE PREVIOUS EMPLOYER NAME AND ADDRESS			IF EMPLOYED IN CURRENT POSITION LESS THAN TWO YEARS, COMPLETE PREVIOUS EMPLOYER NAME AND ADDRESS		
STARTING DATE		ENDING DATE	STARTING DATE		ENDING DATE
MILITARY: IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR <input type="checkbox"/> YES <input type="checkbox"/> NO			MILITARY: IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR <input type="checkbox"/> YES <input type="checkbox"/> NO		
WHERE		SEPARATION DATE	WHERE		SEPARATION DATE

MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION

GROSS MONTHLY INCOME	APPLICANT	CO-APPLICANT/ SPOUSE	TOTAL	COMBINED MONTHLY HOUSING EXPENSE	PRESENT	PROPOSED
BASE EMPL. INCOME*	\$	\$	\$	RENT	\$	
OVERTIME	\$	\$	\$	FIRST MORTGAGE (P&I)	\$	\$
BONUSES	\$	\$	\$	OTHER FINANCING (P&I)	\$	\$
COMMISSIONS	\$	\$	\$	HAZARD INSURANCE	\$	\$
DIVIDENDS/INTEREST	\$	\$	\$	REAL ESTATE TAXES	\$	\$
NET RENTAL INCOME	\$	\$	\$	MORTGAGE INSURANCE	\$	\$
OTHER (Before completing, see the notice in "Describe Other Income," below)	\$	\$	\$	HOMEOWNER ASSN. DUES	\$	\$
	\$	\$	\$	OTHER:	\$	\$
TOTALS	\$	\$	\$	TOTALS	\$	\$

*Self-Employed Applicant(s) may be required to provide additional documentation such as tax returns and financial statements.

Describe Other Income		(NOTICE: Alimony, child support, or separate maintenance income need not be revealed if the Applicant (A) or Co-Applicant/Spouse (C) does not choose to have it considered for repaying this loan.)
A		\$
A		\$
C		\$
C		\$

REFERENCES (Please include Street, City, State and Zip Code)

NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU		NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU	
RELATIONSHIP	HOME PHONE	RELATIONSHIP	HOME PHONE

REAL ESTATE OWNED (Please include Principal Dwelling, Second Home, Vacation, Investment, etc.)

SCHEDULE OF REAL ESTATE OWNED (If additional properties are owned, use continuation sheet.)

PROPERTY ADDRESS (Enter PS if pending sale or R if rental being held for income)	TYPE OF PROPERTY	PRESENT MARKET VALUE	AMOUNT OF MORTGAGES & LIENS	GROSS MONTHLY RENTAL INCOME	MONTHLY MORTGAGE PAYMENTS	MONTHLY INSURANCE, MAINTENANCE, TAXES & MISC.	MONTHLY NET RENTAL INCOME
		\$	\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$	\$
	TOTALS	\$	\$	\$	\$	\$	\$

ASSETS (Please include Auto, Boat, Stocks, Bonds, Cash, etc.)

ASSET DESCRIPTION	LIST LOCATION OF ASSET OR FINANCIAL INSTITUTION	MARKET VALUE/ PRESENT BALANCE	PLEGDED AS COLLATERAL FOR ANOTHER LOAN		OWNED BY	
			YES	NO	APPLICANT	OTHER
		\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

CONTINUATION SHEET/REAL ESTATE APPLICATION

Use this continuation sheet if you need more space to complete the Real Estate Application. Mark A for Applicant or C for Co-Applicant/Spouse.

APPLICANT	ACCOUNT NUMBER
CO-APPLICANT/SPOUSE	ACCOUNT NUMBER

CREDIT UNION USE ONLY

DATE: APPROVED DECLINED (Adverse Action Notice Sent) APPROVED LIMIT: \$ DEBT RATIO/SCORE BEFORE AFTER

LOAN OFFICER/CREDIT COMMITTEE COMMENTS: _____

SIGNATURES: LOAN OFFICER CREDIT COMMITTEE

Signature	Date
X	(Seal)

Signature	Date
X	(Seal)